





FOR ENTREPRENEURS.

NEC's Brighter Future Starts Now

Dear Friends and Supporters,

As my tenure as Chair of the Board at Nashville Entrepreneur Center draws to a close, I'm thrilled about our future, especially with our new CEO, Sam Davidson, whose arrival in July 2023 has already made a significant impact.

Last year, NEC played a vital role in helping to drive Nashville's economic growth, with local startups generating over \$8.8 million in revenue and creating 250 jobs.

Our collaborations with local partners have led to initiatives like Project FinTech, bolstering Nashville's long-term prosperity. Moreover, we've brought together more than 5,000 entrepreneurs, business and community leaders around learning opportunities, mentorship, events, and workspace - all to foster a diverse community of changemakers.

Moving forward, our commitment remains steadfast to:

- expand our reach
- engage underrepresented communities
- fuel Nashville's entrepreneurial spirit

None of this would be possible without the dedication of our board, staff, the generosity of our donors, and the support of our community. I extend my heartfelt gratitude to each of you.

Thank you for your unwavering support. I'm excited for the journey ahead.

jet M. Piller

Janet Miller



JANET MILLER
2023 BOARD CHAIR

ORGANIZATIONAL FLYWHEEL



2024 ROADMAP

Revenue Growth Team Culture Programmatic Excellence

A Year of Triumph for **Entrepreneurs, Aiming** Higher in 2024

Dear Friends,

Let's celebrate what we and our community of entrepreneurs accomplished in 2023.

This report highlights the wins entrepreneurs achieved as part of the NEC. From raising capital or making key hires to landing big clients or clarifying business models, the NEC helps more entrepreneurs achieve more wins than anywhere else.

One of the great joys of the past year has been seeing the overwhelming hope inherent in entrepreneurship. I think starting a company represents one of the most tangible signs of belief in tomorrow. Our entrepreneurs identify problems and develop solutions, aiming to make our collective tomorrow better than today.

"I think starting a company represents one of the most tangible signs of belief in tomorrow."

To build on this hope and promise, we will better align our programming, grow our community, and sustain our organization in 2024. We dedicate ourselves to the future prosperity of this city and region by taking these steps.

Thank you for your support. Things are only getting better. Together.

SANBURAN

Sam Davidson



SAM DAVIDSON CEO



McWhorter Circle

The McWhorter Circle honors founding board chair, Clayton McWhorter, by supporting entrepreneurs with essential resources for their growth. Members embody Clayton's legacy—preparation, mentorship, ownership, and giving back—to empower emerging entrepreneurs.

Learn more and join the "Circle" community at ec.co/mcwhorter-circle

PLATINUM MEMBERS

Jane and Greg Allen Erin and Allen Baler

Niki and David Baxter

Clay Blevins
Judith Bright
Lucius Burch

Dr. Michael Burcham

Beth and Randy Chase

Amy Buckner Chowdhry and

Pankaj Chowdhry

Brittany and Joseph Cole

Dan Crockett

Katie and Kevin Crumbo

Dana and David Curtis

Sherry and Mark Deutschmann

Gina and Jeff Drummonds

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Katrina Welty and Nick Ogden

Noel Williams Geer

Ed Woodside

PLATINUM MEMBERS





































































2023 NEC VITAL STATS

How we're accomplishing our mission and growing Tennessee's economy

5,035

entrepreneurs, business, and community leaders served through programs, connections, events, membership, and mentorship



"When I'm at the NEC, it's the intangibles. I know when I'm here that people take me seriously. They are so willing to be helpful, be a connector and be a strategic thought partner."

ERICA BATTLE
LIFE CHANGES IN PROGRESS
TWENDÉ/REGENERATE



Scan the QR code to hear more about entrepreneur achievements or visit ec.co/ar



"The NEC helped us secure a LaunchTN Grant for an SBIR proposal."

JOHN JASIONOWICZ PROMPTIS STRATEGY AMPLIFY ADVISOR PROGRAM/PREFLIGHT FOUNDER

CAPITAL

\$9,805,938

Total capital raised by NEC Entrepreneur funding events



"I support this mission because as an entrepreneur who rose from poverty, I understand the transformative power of entrepreneurship in changing lives. By serving on the board of the Nashville **Entrepreneur Center** and participating in the **McWhorter Circle, I am** empowered to support others, helping them realize their dreams and cultivate a brighter future for themselves and their communities."

ROD MCDANIEL
S3 RECYCLING SOLUTIONS
MCWHORTER CIRCLE
PLATINUM MEMBER
BOARD MEMBER

51

Capital funding events (rounds, notes, SAFEs, etc)

JOBS

257.5

New jobs created from NEC alumni companies

780

People employed

by NEC alumni

NEC PROGRAMS AND MEMBERSHIPS

76

NEC Program graduates

62

Graduates from an
Socially and Economically
Disadvantaged Individuals (SEDI) –
owned businesses

144

Product launches completed by startups

6

Business relocations to Middle Tennessee

\$8,843,901

Product launch revenue



DIEGO EQUIARTE NUESTRO FINANCIAL PROJECT FINTECH

"Every founder knows that this path is arduous and lengthy, but having the right people in your corner makes all the difference. ¡Muchas gracias, NEC!"



Hear more from Diego and others like him at ec.co/ar or scan the QR code

NEC Programs

START

Membership

ALL ARE WELCOME

GROW

| SCALE

Project

Healthcare

A global accelerator propelling healthcare startups with a six-month program, investor access, personalized support, and 70 dedicated advisors, showcasing success at ViVE with 20 companies.

PreFlight

IDEA TO LAUNCH

A self-paced course guiding founders from idea to execution with mentor support, culminating in a Launch Plan and Pitch Deck.

InFlight

SCALE AND GROWTH

A four-month accelerator for established businesses, offering personalized guidance, mentorship, and strategic support, leading to significant growth and increased revenue for 50 alumni.

Twendé

FOUNDERS OF COLOR

A six-month statewide accelerator for entrepreneurs of color in Tennessee with virtual-first networking, mentorship, and \$56,000 in grants awarded, in partnership with the Re:Generate Fund.

Project

Music & Entertainment

Accelerates Middle Tennessee's music and entertainment startups through expert mentorship, networking dinners, and investor connections, boasting \$28.5 million raised and 82 jobs created.

Project

FinTech

A statewide 12-week accelerator for early-stage fintech founders, offering a comprehensive curriculum, expert mentorship, and ecosystem connections, with inaugural successes including partnerships with major banks.

We Believe in the Power of Community and Education



"Morrow made the move to Nashville from San Francisco in 2023 and grew its customer count +850% in the same year."

SAMMY MACFARLANE MORROW MEMBER Entrepreneurs want autonomy, but don't want to be alone. They need guidance and the right connections to help grow their business.

We bring entrepreneurs together to learn, grow, and support each other through every stage of their journey. We offer founders:

- Access to established advisors with successful exits from multimillion dollar companies, as well as C-suite business professionals in Nashville's top industries
- Workspace
- Startup curriculum
- Industry-immersive experiences for healthcare, fintech, and entertainment founders, and a community of aspiring entrepreneurs and business owners
- Access to service providers with marketing, legal, and financial acumen
- Introductions and connections to potential customers, investors and local resource groups
- Connections to local resource groups that may best fit their needs



Find more wins like Sammy at ec.co/ar or scan the QR code

MENTORSHIP

869

Mentoring and coaching sessions

completed

2024 Board of Directors

Our strategic Board of Directors provides governance, oversight, and direction to the work of Nashville Entrepreneur Center. This passionate team gives their time, talent, and resources to help drive the entrepreneurial ecosystem in Nashville.

Robert A. Frist, Jr., Healthstream, Board Chair

Saurabh Sinha, Emids, Board Vice Chair

Jessa Kelley, Main Street Health, Secretary

Janet Miller, Colliers International, Past Board Chair

Beth Chase, Ankura (Retired), Board Chair Emeritus

John Ingram, Ingram Content Group, Board Chair Emeritus

Michael Slavik, CLA Nashville, Finance Committee Chair

Sharon Reynolds, DevMar Products, LLC, Development Committee Chair

Stacey Garrett Koju, Spencer Fane LLP, Governance Committee Chair

Sam Davidson, Nashville Entrepreneur Center, CEO

Bill Brown, A2B Advisors

Judith Bright, Judith Bright Jewelry

Michael Burcham, Shore Capital, Vanderbilt Center for Entrepreneurship

Mark Deutschmann, Village Real Estate, 2023 NEXT Awards Co-Chair

Shani Dowell, Possip

Adel Elmessiry, Alphafin

Brian Fox, Confirmation.com

Max Goldberg, Strategic Hospitality

Coco Kyriopoulos, The Christie Cookie Co.

Andy Moats, Pinnacle Financial Partners

Rod McDaniel, S3 Recycling Solutions

Courtney Ross, Amazon

Steve Schnur, Electronic Arts (EA)

Jorge Titinger, Titinger Consulting

Damon Whiteside, ACM

John Zarling, 615 Leverage + Strategy

Ex-Officio

Isaac Addae, Nashville Mayor's Office, Small and Minority Business Engagement

Elise Cambournac, Greater Nashville Technology Council

Apryl Childs-Potter, Nashville Health Care Council

Jay Graves, EO Nashville

Holly Rachel, The Darrell S. Freeman Sr. Incubation

and Innovation Center at Fisk University

Ralph J. Schulz, Nashville Area Chamber of Commerce



"With the invaluable resources and mentorship provided by the NEC, my vision for Possip came to life."

SHANI DOWELL
POSSIP
NEC BOARD MEMBER,
PREFLIGHT & INFLIGHT
ALUM, NEXT AWARDS
WINNER



Scan the QR code below to see how Shani's grown her business through the years.





RESULTS

\$624,434 Total Revenue **11% Growth** Gross Revenue **90** Sponsorships **730** Attendees

HONOREES

4 Hall of Fame Inductees **20** NEXT Award Winners

CO-CHAIRS

Sherry and Mark Deutschmann







2023 Entrepreneurs'Hall of Fame Inductees

- **Jim Ayers** acquired Farmers State Bank in Scotts Hill, Tenn., which would eventually become FirstBank, Tennessee's third-largest bank.
- **Eddie George** has an impact that spans beyond the football field into theatrical acting and entrepreneurial work in hospitality, education, wealth management, and more.
- Saurabh Sinha founded Emids which evolved from a webdevelopment services company to a healthcare-focused technology powerhouse with 3,500-plus employees worldwide.
- **Shirley Zeitlin** founded Shirley Zeitlin & Co. Realtors and grew her firm to 20 Middle Tennessee counties and around the globe through partnerships.





Circle Back Podcast

Capturing, Sharing, and Preserving Nashville's Entrepreneurial History

Featuring

13

Nashville Entrepreneurs'
Hall of Fame Members













Features Nashville's most esteemed entrepreneurs as they revisit the moments that defined their paths.

Circle Back is a production of **The Chase Studio** at Nashville Entrepreneur Center funded by the Beth and Randy Chase family.







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Twende Podcast

Empowering Entrepreneurs of Color

The Twende Podcast, sponsored by **Bank of America**, dives into the challenges and triumphs of Black and Brown entrepreneurs. The podcast discusses barriers to diversity in entrepreneurship, offering insights from successful founders who've navigated obstacles to level the playing field.







Listen and subscribe

Friends of Project Healthcare

Brings together the entire ecosystem of industry innovators – from entrepreneurs to corporations, investors, government, media, and educators. Hear in-depth conversations with thought leaders and experts working hard to build the future of the healthcare industry.



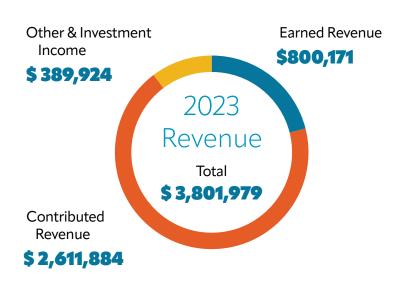
4,000 unique downloads



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The Nashville Entrepreneur Center is a 501(c)(3) nonprofit. Our fiscal year is January 1 through December 31. These financials reflect pre-audit 2023 results and audited 2022 results.











BILL FARR ATADAS PROJECT HEALTHCARE

"Since our involvement with the NEC, we now have over 600 provider customers supporting more than 15,000 patients in 10 states. This year our revenue is 30x what it was before Project Healthcare."



Hear more from Bill and others like him at ec.co/ ar or scan the QR code



















Program Partners

PreFlight/InFlight

Community

Project Music & Entertainment







D&LLTechnologies

DELL FOR STARTUPS





Project Healthcare











Project FinTech















Twende











Growth Partners

Technology Growth Partner

Banking Growth Partner

Accounting Growth Partner

Legal Growth Partner











Thank you to all who helped make the year a huge success.

ec.co

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